

ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2016

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2016 £	2015 £
INCOMING RESOURCES						
Incoming resources from donors	2a	53,641	-	-	53,641	55,354
Other voluntary incoming resources	2b	4,550	-	-	4,550	3,514
Income from operating activities to generate funds	2c	22,573	-	-	22,573	25,650
Income from operating activities to further the work of the Church	2d	2,638	-	-	2,638	3,524
Income from investments	2e	14,850	-	-	14,850	14,735
		<u>98,252</u>	<u>-</u>	<u>-</u>	<u>98,252</u>	<u>102,777</u>
TOTAL INCOMING RESOURCES						
RESOURCES USED						
Grants	3a	1,290	-	-	1,290	2,305
Church Activities	3b	89,814	-	-	89,814	87,574
Church management and administration	3c	20,357	-	-	20,357	10,266
		<u>111,461</u>	<u>-</u>	<u>-</u>	<u>111,461</u>	<u>100,145</u>
NET (EXPENDITURE)/INCOME FOR YEAR		(13,209)	-	-	(13,209)	2,632
TRANSFER BETWEEN FUNDS		10,590	-	(10,590)	-	-
GAINS AND LOSSES ON INVESTMENTS						
Unrealised and Realised		-	-	33,176	33,176	3,348
		<u>-</u>	<u>-</u>	<u>33,176</u>	<u>33,176</u>	<u>3,348</u>
NET MOVEMENT IN FUNDS		(2,619)	-	22,586	19,967	5,980
BALANCES BROUGHT FORWARD AT 1 JANUARY 2016		<u>110,404</u>	<u>160,188</u>	<u>450,417</u>	<u>721,009</u>	<u>715,029</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2016		<u>£ 107,785</u>	<u>£ 160,188</u>	<u>£ 473,003</u>	<u>£ 740,976</u>	<u>£ 721,009</u>


**ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
BALANCE SHEET
31 DECEMBER 2016**

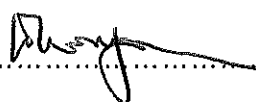
	Note	2016		2015	
		£	£	£	£
FIXED ASSETS					
Investment assets			473,003		450,417
CURRENT ASSETS					
CBF Deposits		202,000		202,000	
Cash at Bank		48,831		74,707	
Debtors	4	17,199		5,917	
		<u>268,030</u>		<u>282,624</u>	
CURRENT LIABILITIES					
Creditors Due Within One Year	5	<u>57</u>		<u>12,032</u>	
NET CURRENT ASSETS			<u>267,973</u>		<u>270,592</u>
NET ASSETS			<u>£ 740,976</u>		<u>£ 721,009</u>
FUNDS					
Unrestricted			107,785		110,404
Restricted	6		160,188		160,188
Endowments			473,003		450,417
			<u>£ 740,976</u>		<u>£ 721,009</u>

Approved by the Parochial Church Council on 31/10 2017 and signed on its behalf by:



 (Chair)





ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

(a) General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP and the Church Accounting Regulations 2006.

(b) Incoming resources

Unrestricted funds are available for use by the PCC for general expenditure. Restricted funds are restricted to the specific expenditure to which they relate.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2016 £	2015 £
(a) Incoming resources from donors					
Planned giving	41,863	-	-	41,863	42,203
Collections and other giving	6,138	-	-	6,138	7,383
Income tax recoverable	5,640	-	-	5,640	5,768
	<u>53,641</u>	<u>-</u>	<u>-</u>	<u>53,641</u>	<u>55,354</u>
(b) Other voluntary incoming resources					
Donations (general)	4,550	-	-	4,550	3,514
Church Fabric Fund donations	-	-	-	-	-
	<u>4,550</u>	<u>-</u>	<u>-</u>	<u>4,550</u>	<u>3,514</u>
(c) Income from operating activities to generate funds					
Excursions, hamper etc. & entertainment committee	-	-	-	-	-
Hall lettings etc.	22,573	-	-	22,573	25,650
	<u>22,573</u>	<u>-</u>	<u>-</u>	<u>22,573</u>	<u>25,650</u>
(d) Income from operating activities to further the work of the Church					
Weddings, funerals & baptisms	2,638	-	-	2,638	2,450
Fees due to the Diocese	-	-	-	-	1,074
	<u>2,638</u>	<u>-</u>	<u>-</u>	<u>2,638</u>	<u>3,524</u>
(e) Income from investments					
Dividends	14,021	-	-	14,021	13,718
Interest	829	-	-	829	1,017
	<u>14,850</u>	<u>-</u>	<u>-</u>	<u>14,850</u>	<u>14,735</u>
TOTAL INCOMING RESOURCES	<u>£ 98,252</u>	<u>-</u>	<u>-</u>	<u>£ 98,252</u>	<u>£ 102,777</u>

ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2016
(Contd.)

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2016 £	2015 £
(a) Grants				
Grants & donations (general)	1,290	-	1,290	2,305
	<u>1,290</u>	<u>-</u>	<u>1,290</u>	<u>2,305</u>
(b) Church activities				
Diocesan parish share	55,325	-	55,325	48,822
Church running expenses (inc. insurance)	16,593	-	16,593	22,450
Clergy expenses & readers'/SPA fees	471	-	471	1,240
Fees (due to Diocese)	-	-	-	1,074
Music	332	-	332	329
Organist's fees	5,461	-	5,461	5,162
Building & maintenance	-	-	-	75
Fete, excursions, hamper & fayre	1,069	-	1,069	-
Teaching – Sunday School, Footprints, etc.	539	-	539	199
Hall costs & maintenance	-	-	-	2,633
Church repairs & maintenance	9,230	-	9,230	3,195
Altar flowers & cost of services	794	-	794	2,395
	<u>89,814</u>	<u>-</u>	<u>89,814</u>	<u>87,574</u>
(c) Church management & administration				
Printing, stationery & office supplies	973	-	973	1,911
Secretarial	3,105	-	3,105	3,120
Postage & telephone	1,146	-	1,146	601
Heating Parish office	35	-	35	35
Verger & cleaning	1,280	-	1,280	1,120
Independent Examiner's fee	744	-	744	744
Architects' fees	11,934	-	11,934	2,440
Sundry Expenses (inc. website design)	1,140	-	1,140	295
	<u>20,357</u>	<u>-</u>	<u>20,357</u>	<u>10,266</u>
TOTAL RESOURCES USED	<u>£ 111,461</u>	<u>£ -</u>	<u>£ 111,461</u>	<u>£ 100,145</u>

4. DEBTORS

	2016 £	2015 £
Income tax recoverable	14,612	4,857
Sundry debtors	2,587	1,060
	<u>£17,199</u>	<u>£ 5,917</u>

5. CREDITORS – Due Within One Year

	2016 £	2015 £
Sundry creditors	57	12,032
	<u>£ 57</u>	<u>£ 12,032</u>

ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2016
(Contd.)

6. RESTRICTED FUNDS

	Memorial Funds	Restricted Funds	Church Fabrics Restricted Funds	Total 2016	Total 2015
	£	£	£	£	£
Balance at 1.1.16	158,792	198	1,198	160,188	160,188
Incoming resources	-	-	-	-	-
Outgoing resources	(-)	(-)	(-)	(-)	(-)
BALANCE AT 31.12.16	<u>£ 158,792</u>	<u>£ 198</u>	<u>£ 1,198</u>	<u>£ 160,188</u>	<u>£ 160,188</u>

**INDEPENDENT EXAMINER'S REPORT TO THE
PCC OF ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL**

This report on the accounts of the PCC for the year ended 31 December 2016, which are set out on pages 1 to 5, is in respect of an examination carried out under the Church Accounting Regulations 2006 and s.145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations 2006 and section 144 of the Charities Act 2011 (the Act) do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 146(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ANDREW THURBURN
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31.0.2017..... 2017